

FFIEC Credit Practices Guidance: Unfair or Deceptive Credit Practices
August 2014

The federal financial regulators (FRB, CFPB, FDIC, NCUA, and OCC) issued interagency guidance through the Federal Financial Institution Examination Council (FFIEC) regarding unfair or deceptive credit practices on August 22, 2014. The guidance notes that although Dodd-Frank repealed the credit practices rules for banks, savings associations, and Federal credit unions (12 C.F.R. 706.1-.5 for federal credit unions), the Agencies still retain supervisory and enforcement authority regarding unfair or deceptive acts and practices. The repeal of these regulations should not be construed as a determination that the previously prohibited credit practices are now permissible.

The interagency guidance is available [here](#).

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