NASCUS is the only organization exclusively dedicated to defending and advancing a strong state credit union system.
<table>
<thead>
<tr>
<th>Page</th>
<th>Section</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>MESSAGE FROM NASCUS LEADERSHIP</td>
</tr>
<tr>
<td>3</td>
<td>NASCUS LEADERSHIP</td>
</tr>
<tr>
<td>4</td>
<td>REGULATORY AFFAIRS AND ADVOCACY</td>
</tr>
<tr>
<td>6</td>
<td>NASCUS ACCREDITATION</td>
</tr>
<tr>
<td>8</td>
<td>EDUCATION</td>
</tr>
<tr>
<td>10</td>
<td>THANK YOU TO NISCUE DONORS AND TRUSTEES</td>
</tr>
<tr>
<td>11</td>
<td>CREDIT UNION ADVISORY COUNCIL</td>
</tr>
<tr>
<td>12</td>
<td>NASCUS DUAL CHARTERING BENEFACTORS</td>
</tr>
<tr>
<td>13</td>
<td>PIERRE JAY AWARD</td>
</tr>
<tr>
<td>14</td>
<td>NASCUS STANDING COMMITTEES</td>
</tr>
<tr>
<td>16</td>
<td>NASCUS MANAGEMENT</td>
</tr>
</tbody>
</table>
As we look back on 2012, it is hard not to think of it as a year of serious threats to the state system. With the support of the NASCUS regulator and credit union membership, we have successfully kept most of these affronts at bay and will continue to do so into 2013.

NASCUS stands for the principle of leveraging the experience of both state regulators and state credit unions to advance the state credit union system. NASCUS recognizes that credit union supervision should be a balancing act between safeguards that protect members and the flexibility to allow credit unions to run their businesses. We understand that the real world of credit union operation is complex and meaningful dialogue among all parties is essential to effective supervision and regulation. NASCUS has been providing a forum for this dialogue since 1965.

What has this coordination and dialogue between credit union and regulators achieved for the state system?

NASCUS and state regulators were firm in their opposition to proposed credit union service organization (CUSO) and loan participation rules, proposals that were put on hold by NCUA in 2012.

NASCUS has been steadfast in our defense of state rules that provide greater flexibility for member business lending, for investments, for CUSO activities, in governance and especially in field of membership. Particularly with respect to field of membership, we have also testified before state legislatures about the benefits, from a regulatory perspective, of states’ more expansive fields of membership.

NASCUS has brought to the forefront the need to modernize prompt corrective action (PCA) and credit union capital requirements by authorizing supplemental capital to give credit unions the same ability to tap capital sources as virtually every other depository institution worldwide.

NASCUS has a seat at the table for the state system during the development of rules and regulations. NASCUS liaisons and state regulators serve on numerous committees and task forces with NCUA and other regulators. With respect to NCUA, NASCUS participates on both standing committees that work on long term projects such as the Call Report and joint examination issues as well as subject matter specific task forces. And, of course, our work is not limited to NCUA. We meet regularly with the Consumer Financial Protection Bureau (CFPB) and have members on a task force working on consumer complaint protocols. NASCUS is also an active participant in the Financial and Banking Information Infrastructure Committee (FBIIC). We also serve on various FFIEC task forces and committees as well as on the FFIEC’s coordinating body. This is particularly important given the increase in interagency rulemaking and guidance on various issues.

NASCUS believes that dual chartering itself, a diversity of regulation across the country, is essential for the future health of all credit unions. To that end we are working to not only preserve, but restore and advance state authority.

As we endeavor to advance a strong state system we strive to reach the proper balance between too much and too little regulation, and the proper balance oversight by the insurer.

THANKS FOR YOUR SUPPORT AS WE CONTINUE TO WORK TOWARD THIS BALANCED APPROACH.

Orla Beth Peck, Chairman of the Board of NASCUS, Utah Department of Financial Institutions

Chairman Cathie Tierney, President and CEO, Community First Credit Union

NASCUS President and CEO

Mary Media Fordyce

NASCUS Year in Review 2012
NASCUS LEADERSHIP

NATIONAL ASSOCIATION OF STATE CREDIT UNION SUPERVISORS
BOARD OF DIRECTORS 2012–2013

Orla Beth Peck, Chairman
Supervisor of Credit Unions, Utah
Department of Financial Institutions

Mary Hughes, Chairman-elect
Financial Institutions Bureau Chief,
Idaho Department of Finance

John Kolhoff, Secretary/Treasurer
Deputy Commissioner, Michigan Office
of Financial and Insurance Services

Tom Candon, Past Chairman
Deputy Commissioner, Vermont
Department of Financial Regulation

Linda Charity
Director, Florida Division of
Financial Institutions

John D. Fields
Deputy Chief Examiner, Louisiana
Office of Financial Institutions

Linda Jekel
Director of Credit Unions, Washington
Department of Financial Institutions

Werner Paul
Deputy Commissioner, Virginia
Bureau of Financial Institutions

Michael Wettrich
Deputy Superintendent for Credit
Unions, Ohio Department of
Commerce

NASCUS CREDIT UNION EXECUTIVE COUNCIL 2012–2013

Catherine Tierney, Chairman
Community First Credit Union,
Appleton, Wisconsin

Linda Childs, Chairman-elect
Knoxville Post Office Credit Union,
Knoxville, Tennessee

Dan Kester, Secretary
Sooper Credit Union, Denver, Colorado

Parker Cann, Past Chairman
BECU, Seattle, Washington

Jason Boesch
Oklahoma RE&T Employees Credit
Union, Oklahoma City, Oklahoma

Bob Fouch
Corporate Central Credit Union,
Hales Corner, Wisconsin

Patty Idol
Mountain Credit Union, Waynesville,
North Carolina

Michael Kurish
Associated Schools Employees Credit
Union, Youngstown, Ohio

Ron McDaniel
California Credit Union,
Glendale, California

Debbie Peters
Community Regional Credit Union,
Old Forge, Pennsylvania

Jack Sheets
Interra Credit Union, Goshen, Indiana

Terry West
Vystar Credit Union, Jacksonville, Florida

NASCUS Board and NASCUS President and CEO at NASCUS’ 2012 State System
Summit in Denver, Colorado. (NASCUS photo) Left to right, Mary Hughes (ID),
Tom Candon (VT), Orla Beth Peck (UT), John “J.D. “ Fields (LA), Mary Martha Fortney,
Linda Charity (FL), John Kolhoff (MI), Linda Jekel (WA) and Mike Wettrich (OH).
(Werner Paul, (VA) not pictured.)
REGULATORY AFFAIRS AND ADVOCACY

One of NASCUS’ primary focuses is monitoring and advancing the regulatory interests of state regulators and state-chartered credit unions. NASCUS serves as a liaison between state and federal agencies including the National Credit Union Administration (NCUA), the Treasury Department and the Consumer Financial Protection Bureau on emerging regulatory and compliance issues. This past year, NASCUS’ Regulatory Affairs Department was busy responding to rulemakings, providing regulatory resources for members and working to enhance the state and federal regulatory working partnership.

STATE SYSTEM VOICE IN RULEMAKING
NASCUS closely monitors issues and regulations of importance to state agencies and represents the regulatory affairs interests of state regulators and state-chartered credit unions. NASCUS’ Regulatory Affairs Department commented on numerous rulemakings this year on behalf of the state credit union system.

Among the many issues for which NASCUS filed comments were proposed changes to liquidity rules, proposed changes to the regulatory definition of troubled condition, the definition of small credit union, an annual rule review and a proposal to limit loan participations.

NASCUS has also undertaken a project to develop a template for state system stakeholders to assist their efforts in defending the state charter. This initiative is being developed in partnership with CUNA.

ADVOCACY
NASCUS remains focused on achieving supplemental capital for credit unions. In addition to educating new and tenured legislators about the state credit union system, NASCUS has continued its legislative advocacy for capital reform this year. Also on our watch list is proposed legislation (H.R. 1909 and H.R. 6139) that would establish a federal charter for non-depository consumer credit industries, including payday lenders, check cashers and issuers of stored value cards. In addition, we are monitoring S. 2160, the Financial Institutions Examination Fairness and Reform Act, a nearly identical legislation to H.R. 3461, the House version of exam fairness. Though these bills on examination fairness focus on federal examinations only, NASCUS is watching closely for issues that might eventually impact the state system.

Also of critical importance to NASCUS and the state system are the upcoming NCUA Board appointments. As President Obama will likely appoint three new NCUA Board members before he leaves office, NASCUS has begun to focus efforts on ensuring that there is a representative of the state system on the NCUA Board and we will intensify these efforts in 2013.

REGULATORY RESOURCES FOR MEMBERS
Given the complex compliance environment and increasing amount of regulatory guidance from federal agencies, the NASCUS Regulatory Affairs Department has made it a priority to provide enhanced regulatory resources through the NASCUS Web site. NASCUS continues to summarize NCUA proposed and final rules, as well as correspondence such as Letters to Credit Unions, Legal Opinions, Risk and Regulatory Alerts and Accounting Bulletins. The Department also summarizes Material Loss Reviews and other reports published by the NCUA Inspector General.

The Department provided summaries and information on compliance issues from other federal agencies such as the Federal Reserve Board and the Financial Crimes Enforcement Network (FinCEN).

The Department also provides NASCUS members with research support. This year an updated edition of the Profile was published providing unparalleled information on state laws and the organization and structure of state regulatory agencies. The Department also conducted numerous specific research requests on behalf of members.
ENHANCING THE STATE REGULATOR-NCUA WORKING RELATIONSHIP

NASCUS has continued to work with NCUA at all levels this year to improve the regulatory environment for the credit union system. In addition to two in-person meetings this year, the NASCUS/NCUA National Regulators Meeting and the annual Interagency Dialogue which takes place during NASCUS’ annual State System Summit, NASCUS engaged with NCUA in conference calls, meetings with NCUA senior staff, and through participation on numerous working groups and task forces. These working groups and task forces brought the state perspective to NCUA work on issues ranging from emerging risks, proposed rules, the structure of the exam program and the general NCUA state partnership.

NASCUS state regulators also participated on NCUA committees including the Surveillance Systems Working Group (SSWG), the Technology Development Team (TDT) and the National Examination Committee (NEC). NASCUS recognizes state regulator members of these committees in the Special Recognition section of this publication.

Top: NCUA Chairman Debbie Matz (left) and NASCUS President and CEO Mary Martha Fortney at the 2012 NASCUS Summit in Denver.

Bottom: Mary Martha Fortney (left) and NASCUS Chairman Orla Beth Peck prepare for the NASCUS Summit.
NASCUS ACCREDITATION

The NASCUS Accreditation Program, established in 1987, is administered by the NASCUS Performance Standards Committee (PSC). The program supports the NASCUS mission to strengthen state credit union supervision. Nearly 80 percent of state-chartered credit unions and 85 percent of assets in the state-chartered credit union system are supervised by NASCUS-accredited states. The NASCUS accreditation standards and the methodology for measuring agency performance and adherence to standards are recognized nationally and internationally as a model for state credit union regulatory excellence.

RE-ACCREDITATION AND ANNUAL REVIEWS
NASCUS Accreditation is valid for five years, subject to annual review. Every five years, the state agency and NASCUS complete a full scope review to evaluate the agency’s continued adherence to accreditation standards.

In 2012, Accreditation Review Teams (ARTs) conducted on-site reviews for re-accreditation in the following states: Iowa, Colorado, North Carolina, Kentucky, and Arizona. NASCUS congratulates all of the 27 NASCUS-accredited states for their commitment to regulatory excellence. Twenty states completed annual reviews for continued accreditation in 2012. The annual reviews enable the NASCUS PSC to evaluate accredited states’ continued adherence to the standards set forth in the Accreditation Program guidelines. To gain annual approval for continued accreditation, accredited states must demonstrate, by submitting detailed updates, that they continue to maintain the quality level of agency operations required by the NASCUS Accreditation Program. To ensure accredited agencies continue to maintain the standards of the program, the PSC requires all accredited states to notify NASCUS immediately of changes and developments that could have material negative impact on the agency’s examination and supervision programs.

NASCUS CONGRATULATES ALL OF THE 27 NASCUS-ACCREDITED STATES FOR THEIR COMMITMENT TO REGULATORY EXCELLENCE.

COMMITTEE GOALS AND OBJECTIVES
Each year, the PSC identifies its goals and objectives for the coming year. The Committee held an organizational meeting in October and adopted several goals for 2013. These goals focus on priorities which will ensure the Committee is effectively administering the program and maintaining the integrity of the Accreditation process. The 2013 goals include two important objectives that the PSC consistently carries forward from the previous year. As in the past, in 2013 the Committee will emphasize enhancing the benefits and value of Accreditation and increasing recognition by the federal regulators, the industry, and others of the significance of Accreditation.

THANKS AND APPRECIATION
NASCUS thanks the state regulators who support the program by serving on the Performance Standards Committee, the Accreditation Review Teams (ARTs), and the Accreditation Audit Working Group (AAWG). The Accreditation Program is structured around the peer review concept, and the hard work and time that these dedicated regulators contribute is critical to the success of the program.

NASCUS Performance Standards Committee member and seasoned Accreditation Review Team member John P. Smith (KS) participates in the NASCUS State System Summit in Denver.
REGISTRY OF ACCREDITED STATES*

- Michigan
- Indiana
- Idaho
- Connecticut
- Missouri
- North Carolina
- Kentucky
- Louisiana
- Utah
- Tennessee
- Kansas
- Vermont
- Massachusetts
- Texas
- Arizona
- Iowa
- Georgia
- Colorado
- Alabama
- California
- Washington
- North Dakota
- Pennsylvania
- Wisconsin
- Ohio
- Virginia
- Florida

*In order of first accreditation

Above: Members of an Accreditation Review Team (ART) with state regulators onsite at a state agency working to complete a re-accreditation review. Left to right, Roger Little (MI-retired), Barbara Pogue (NASCUS), Tami Smull (AZ), Lauren Kingry, (AZ), Pat Murphy (TN) and Tom Candon (VT).

Below: CFPB Western Regional Director Edwin Chow, Mary Martha Fortney and CSBS President and CEO John Ryan at 2012 NASCUS Annual Summit in Denver, September 2012.
EDUCATION

Education and training for the state credit union system remains one of NASCUS’ main organizational priorities. The regulatory environment facing examiners and credit unions continues to grow in complexity making training on emerging issues especially important. NASCUS’ education offerings this year covered a wide variety of issues including loan modifications, collection policies, member business lending, troubled debt restructuring, concentration and interest rate risk as well as consumer compliance. NASCUS also continued its training for credit union directors through our Directors College series.

DIRECTORS EDUCATION
Since 2008, NASCUS has trained more than 2,000 credit union directors through its regulatory-focused Directors College series. The active participation in our Directors College series over the last four years demonstrates that state credit union regulators and directors have long identified continuing education as critically important in fulfilling their responsibilities as directors.

This past year, NASCUS continued the series with eleven more colleges in various locations across the country. In some cases, the NASCUS Directors Colleges were returning to states for the third or fourth time. Our one-day Directors Colleges are aimed at enhancing directors’ understanding of their critical statutory, fiduciary and regulatory responsibilities. State regulators continue to reiterate to NASCUS that directors training from the regulatory perspective should remain a training focus. Our Directors College series will continue to be an important NASCUS educational offering.

EXAMINER EDUCATION
In response to the specific training needs of state examiners, NASCUS continues to bring education to the state agencies with tailored training programs. NASCUS has partnered with state agencies to develop examiner education programs on member business lending, consumer compliance and information technology. By bringing the schools to the states, the agency can facilitate full examiner participation and in some cases circumvent the challenge of examiner out of state travel restrictions. NASCUS will continue to respond to state examiners’ training needs by developing programs specifically for state agencies.

ONLINE TRAINING
The web remains one of NASCUS’ main education delivery tools. With monthly webinars and a robust archive of past webinars, NASCUS members

(From left to right) Guhan Venkatu, Economist, Cleveland Federal Reserve; Thomas Lawler, Compliance Project Officer, FINCen, Michael Wettrich, NASCUS Board member and Deputy Superintendent, Ohio, Mary Martha Fortney and Charles J. Dolezal Superintendent of Financial Institutions, Ohio at inaugural Ohio Credit Union Day in October, 2012.

(Photo provided by the Ohio Department of Commerce)
can access education on the most current topics from their computers.

Because of a generous grant from NISCUE, state regulators can also access the NASCUS Online University at no cost to the state agency.

NASCUS CERTIFIED EXAMINERS
The NASCUS Certified Examiners Program for state examiners provides professional recognition of superior standards to state credit union examiners and encourages further development through required continuing education hours.

Participation in the Certified Examiners Program is open to all state credit union examiners who take NASCUS and National Credit Union Administration training and/or NASCUS sanctioned training. Participation in the program is voluntary. Currently, there are three designations for state examiners: the Certified Associate State Credit Union Examiner (CASCUE), the Certified Credit Union Examiner (CCUE) and the Certified State Credit Union Examination Supervisor (CSCUES).

ROLE OF STATE PROGRAMS COORDINATOR
The NASCUS State Programs Coordinator (SPC) works with the National Credit Union Administration (NCUA) to ensure that state examiners receive quality training. The SPC’s office is located at NCUA’s headquarters in Alexandria, Virginia. The SPC works closely with the NCUA Training Department to provide state examiners with training throughout their careers.

The SPC also serves as the central resource at NCUA for state credit union supervisors and examiners. In addition, the SPC manages logistics for the state examiners attending NCUA training. The SPC is also the liaison for NASCUS representatives on NCUA Committees.

NASCUS STATE SYSTEM SUMMIT
Of course, NASCUS’ premiere educational event is our Annual Summit. This year, NASCUS members and supporters including state regulators, state credit unions, and state credit union leagues gathered in Denver for the 47th Annual NASCUS State System Summit. Each year, this Summit brings regulators and credit unions to the same table to engage in the dialogue needed to address the issues critical to preserving and strengthening America’s state credit union system. The 2013 NASCUS Summit is scheduled for September 18-20 in Coeur D’Alene, Idaho.
The National Institute of State Credit Union Examination (NISCUE) funds training programs designed specifically for state credit union examiners. These programs are offered throughout the year at locations across the country and online to ensure that training is available when examiners in all states need it most.

NASCUS thanks all those who contributed to making the past year’s educational programs successful. We want to specifically thank the NASCUS Credit Union Advisory Council members who helped fund the programs for state examiners through donations to NISCUE.

Alabama Telco Credit Union, Alabama
Alabama Teachers Credit Union, Alabama
Arizona State Credit Union, Arizona
America’s Christian Credit Union, California
Educational Employees Credit Union, California
Boulder Valley Credit Union, Colorado
Floridacentral Credit Union, Florida
Delta Community Credit Union, Georgia
1st Choice Credit Union, Georgia
Pinnacle Credit Union, Georgia
Flowers Employees Credit League Credit Union, Georgia
A+ Credit Union, Idaho
Motorola Employees Credit Union, Illinois
Great Lakes Credit Union, Illinois
Forum Credit Union, Indiana
Kokomo Post Office Credit Union, Indiana
Cedar Falls Community Credit Union, Iowa
Medical Community Credit Union, Kansas
Bluestem Community Credit Union, Kansas
New Century Credit Union, Kansas
Midwest Regional Credit Union, Kansas
River Cities Credit Union, Louisiana
Tangipahoa Parish Teachers Credit Union, Louisiana
River Cities Credit Union, Louisiana
Chippewa County Credit Union, Michigan
Thornapple Valley Community Credit Union, Michigan
Total Community Credit Union, Michigan
Co-Op Services Credit Union, Michigan
Astera Credit Union, Michigan
Sterling Van Dyke Credit Union, Michigan
Bear Paw Credit Union, Montana
Credit Union of New Jersey, New Jersey
Hanesbrands Credit Union, North Carolina
Charlotte Fire Department Credit Union, North Carolina
Blue Flame Credit Union, North Carolina
PSE Credit Union, Ohio
Millstream Area Credit Union, Ohio
Universal 1 Credit Union, Ohio
Postal Family Credit Union, Ohio
GROhio Community Credit Union, Ohio

NASCUS THANKS THE NISCUE BOARD OF DIRECTORS

NASCUS Regulator Members:
Chairman
John Kolhoff
Michigan Office of Financial & Insurance Services
Secretary/Treasurer
Chris Mykelbust
Colorado Division of Financial Services
Tom Candon
Vermont Department of Financial Regulation
Ginger Larson
Wisconsin Office of Credit Unions

Credit Union Advisory Council Members:
Jeff Dahlstrom
Southeast Financial CU, TN
Cathie Tierney
Community First Credit Union, WI
Mary Martha Fortney
President/CEO, NASCUS

Greater Cincinnati Credit Union, Inc., Ohio
BSE Credit Union, Ohio
Unitus Community Credit Union, Oregon
Benton County Schools Credit Union, Oregon
Oregon Community Credit Union, Oregon
Community Regional Credit Union, Pennsylvania
Norristown Bell Credit Union, Pennsylvania
Northampton Area School District Employees Credit Union, Pennsylvania
Life Credit Union, Tennessee
Kimberly Clark Credit Union, Tennessee
McNairy County Employees Credit Union, Tennessee
Knoxville News Sentinel Employees Credit Union, Tennessee
Nashville Firemen's Credit Union, Tennessee
Knoxville Post Office Credit Union, Tennessee
Tennessee Employees Credit Union, Tennessee
Southern Star Credit Union, Texas
Metro Medical Credit Union, Texas
Amarillo Postal Employees Credit Union, Texas
Memorial Credit Union, Texas
P&S Credit Union, Utah
San Juan Credit Union, Utah
University of VA Community Credit Union, Virginia
Richmond Fire Department Credit Union, Virginia
Old Dominion Credit Union, Virginia
BECU, Washington
Columbia Credit Union, Washington
Red Canoe Credit Union, Washington
Pluswood Credit Union, Wisconsin
Westconsin Credit Union, Wisconsin
Community First Credit Union, Wisconsin
Fox Communities Credit Union, Wisconsin

Credit Union Advisory Council

As advisors to NASCUS, the Credit Union Advisory Council plays an important role in the success of NASCUS’ advocacy efforts on behalf of the state credit union system. The Credit Union Advisory Council provides valuable feedback on NASCUS’ policies and organizational direction. Most importantly, NASCUS Credit Union Advisory Council members help NASCUS enhance the state credit union charter, protect state authority, defend regulatory innovation and preserve dual chartering.

NASCUS welcomes the following new Credit Union Advisory Council members to our growing group of dedicated state-chartered credit unions and dual chartering supporters.

- Elevations Credit Union, Colorado
- Westerra Credit Union, Colorado
- Southeast Financial Credit Union, Tennessee
- California Credit Union, California
- Heritage South Credit Union, Alabama
- Idaho Central Credit Union, Idaho
- Heritage Community Credit Union, California

NASCUS Credit Union Executive Council members at the Summit.
Left to right—Linda Childs, Terry West, Patty Idol, Parker Cann, Cathie Tierney, Dan Kester, Debbie Peters, Jack Sheets and Mary Martha Fortney
(Not pictured—Jason Boesch, Bob Fouch, Mike Kurish and Ron McDaniel)
NASCUS DUAL CHARTERING BENEFACTORS

As a part of the NASCUS Credit Union Advisory Council, NASCUS’ Dual Chartering Benefactors advocate for the preservation of the dual chartering system. NASCUS’ Dual Chartering Benefactors are state credit union leagues, national credit union trade groups, credit union share insurers, and other supporters of the dual chartering system.

NASCUS sincerely appreciates the following Benefactors:

**FOUNDER’S CIRCLE**
American Share Insurance
Dublin, Ohio

California and Nevada Credit Union Leagues
Ontario, California

CUNA and Affiliates
Washington, D.C.

CUNA Mutual Group
Madison, Wisconsin

Illinois Credit Union System
Naperville, Illinois

League of Southeastern Credit Unions
Tallahassee, Florida

Michigan Credit Union League
Lansing, Michigan

Ohio Credit Union League
Columbus, Ohio

Texas Credit Union League
Farmers Branch, Texas

Virginia Credit Union League
Lynchburg, Virginia

**BENEFACTOR MEMBERS**
Louisiana Credit Union League
Harahan, Louisiana

Massachusetts Credit Union Share Insurance Corporation
Westborough, Massachusetts

Pennsylvania Credit Union Association
Harrisburg, Pennsylvania

Wisconsin Credit Union League
Pewaukee, Wisconsin

**PATRON MEMBERS**
Credit Union Association of New York
Albany, New York

Georgia Credit Union Affiliates
Duluth, Georgia

Idaho Credit Union League
Boise, Idaho

Iowa Credit Union League
Des Moines, Iowa

Kansas Credit Union Association
Wichita, Kansas

Maryland and District of Columbia Credit Union Association
Columbia, Maryland

Missouri Credit Union Association
St. Louis, Missouri

Montana Credit Union Network
Helena, Montana

Mountain West Credit Union Association
Denver, Colorado

North Carolina Credit Union League
Raleigh, NC

Northwest Credit Union Association
Federal Way, Washington and Beaverton, Oregon

Tennessee Credit Union League
Chattanooga, Tennessee

Trimmier, L.L.C.
Birmingham, Alabama

World Council of Credit Unions
Madison, Wisconsin
PIERRE JAY AWARD

LINDA JEKEL WAS HONORED WITH THE AWARD ON SEPT. 12 DURING THE NASCUS STATE SYSTEM SUMMIT. RECIPIENTS OF THE AWARD BEST DEMONSTRATE OUTSTANDING SERVICE, LEADERSHIP AND COMMITMENT TO NASCUS AND THE DUAL CHARTERING SYSTEM.

The Pierre Jay Award was created by NASCUS to recognize individuals whose contributions have benefited the state credit union system in a significant way. Recipients of the award best demonstrate outstanding service, leadership and commitment to NASCUS and the dual chartering system.

NASCUS first presented the Pierre Jay Award in 1997. It is named after the first Commissioner of Banks in Massachusetts, Pierre Jay, who was appointed to the position in April 1906. The Pierre Jay Award recognizes the commitment of Pierre Jay, whose perseverance and service profoundly shaped credit union history.

Linda Jekel, credit union regulator from Washington and past NASCUS Chairman and longtime NASCUS Board Director, was honored with the 2012 NASCUS Pierre Jay Award at the NASCUS 2012 Summit in Denver.

NASCUS has honored the following recipients with the Pierre Jay Award for outstanding service: Mike Fitzgerald, 1997; Gary Oakland, 1998; Gavin Gee, 1999; Gary Mielock, 2000; Richard Murakami, 2001; James Forney, 2002; Jim Blaine, 2004; Ella Robinson, 2005; George Latham, 2006; Harold Feeney, 2007; Sharon Whiddon, 2008; Catherine Tierney, 2009; George Reynolds, 2010; Roger Little 2011, Linda Jekel 2012.

Tom Candon (VT), past NASCUS Chairman, presents Roger Little, retired Michigan regulator, with the 2011 Pierre Jay Award at the 2011 NASCUS State System Summit in Chicago.

NASCUS Chairman Orla Beth Peck (UT), on left, Linda Jekel (WA), center, and Mary Martha Fortney after Peck presented Jekel with the 2012 Pierre Jay Award.
NASCUS STANDING COMMITTEES

AUDIT COMMITTEE
The Audit Committee performs oversight review of all NASCUS financial activity.

REGULATOR MEMBERS:
Harold Feeney, Texas Credit Union Department, Chairman
Ginger Larson, Wisconsin Dept. of Financial Institutions, Office of Credit Unions
Howard Pitkin, Connecticut Dept. of Banking

CREDIT UNION ADVISORS:
Steve Kenny, Columbia CU, WA
Craig Israel, First South Financial, TN

EDUCATION COMMITTEE
The Education Committee is responsible for designing, promoting and providing educational programs and training for NASCUS members. The Committee also oversees the preparation and coordination of the annual NASCUS State System Summit.

REGULATOR MEMBERS:
John Fields, Louisiana Office of Financial Institutions, Chairman
Amy Richardson, Vermont Dept. of Financial Regulation, Vice Chairman
RaAnn Wood, California Dept. of Financial Institutions
Kim Santos, Wisconsin Dept. of Financial Institutions, Office of Credit Unions
John Kolhoff, Michigan Office of Financial and Insurance Regulation

CREDIT UNION ADVISORS:
Leanne O’Brien, Michigan Office of Financial and Insurance Regulation
Todd Willoughy, Missouri Division of Credit Unions
Doug Lacy-Roberts, Washington Division of Credit Unions

LEGISLATIVE AND REGULATORY AFFAIRS COMMITTEE
The Legislative and Regulatory Affairs Committee works to advance legislative and regulatory issues that preserve the viability of the state credit union system. The Committee strengthens state credit union regulatory agencies by communicating and working cooperatively, whenever practicable, with the credit union community and federal and state legislative and governmental bodies.

REGULATOR MEMBERS:
Janet Powell, Oregon Div. of Finance & Corp. Securities Dept. of Consumer and Business Services, Chairman
Andrea Cipolla, Massachusetts Division of Banks, Vice Chairman
Mary Ellen O’Neill, Connecticut Department of Banking,
Ken Bonnot, Missouri Division of Credit Unions
Bob Entringer, North Dakota Banking Department
Linda Jekel, Washington Division of Credit Unions
Harold Feeney, Texas Credit Union Department
John Kolhoff, Michigan Office of Financial and Insurance Regulation
Paul Gibson, Massachusetts Division of Banks
Robert Entringer, North Dakota Department of Financial Institutions
Paul Gibson, Massachusetts Division of Banks
Joseph Jones, Idaho Department of Finance
Lloyd LaFountain, III, Maine Bureau of Financial Institutions

CREDIT UNION ADVISORS:
Mark Willer, Royal Credit Union, WI, Chairman
Chuck Bruen, First Entertainment CU, CA, Vice Chairman
Linda Childs, Knoxville Postal Credit Union, TN
Mike Litzau, Sooper Credit Union, CO
Lori Rush, Universal 1 Credit Union, OH
Steve Behler, Kemba Credit Union, OH
PERFORMANCE STANDARDS COMMITTEE
The Performance Standards Committee is a standing committee responsible for administering the NASCUS Accreditation Program. The Committee’s duty is to determine which applicant credit union supervisory agencies meet and maintain the standards for accreditation. This Committee is regulators only.

Mark Powell, Indiana Department of Financial Institutions, Chairman
Steve Pleger, Georgia Department of Banking and Finance, Vice Chairman
Tom Candon, Vermont Department of Financial Regulation
Gavin Gee, Idaho Department of Finance

John P. Smith, Kansas Department of Credit Unions
Ginger Larson, Wisconsin Dept. of Financial Institutions, Office of Credit Unions
Pat Murphy, Tennessee Department of Financial Institutions

FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL
NASCUS has a standing non-voting representative who serves in an advisory capacity to members of FFIEC. The voting members are members of the federal financial regulatory agencies. The NASCUS representative represents the interests of state credit union supervisory authorities and reports on the direction that the federal financial regulatory agencies are taking on regulatory issues.

The NASCUS representative also acts as a “watchdog” for issues that are discussed by the FFIEC that may affect state-chartered credit unions and regulators of state-chartered credit unions

Harold Feeney, Texas Credit Union Department

SURVEILLANCE SYSTEMS WORKING GROUP
This working group solicits input and facilitates recommendations to improve the 5300 Call Report form, the Financial Performance Review, Consolidated Balance Sheet, the Report of Officials and the Scope Workbook.

Kim Santos, WI
Amy Richardson VT
Lori Binford, GA

TECHNOLOGY DEVELOPMENT TEAM
This group works to improve and update AIRES.

Curtis Perry, MI
Werner Paul, VA
Donald Anderson, WI

NCUA/NASCUS COMMITTEES

STATE REGULATOR MEMBER

NATIONAL EXAMINATION COMMITTEE
This committee works on improvements to the examination process by gathering comments from examiners regarding the examiners’ guide, exam process and procedures and addressing emerging issues affecting exams.

Greg Juricich, CA
Lori Jones, OH
Michael Baugh, KS
NASCUS MANAGEMENT

NASCUS DAILY OPERATIONS ARE ADMINISTERED BY A PRESIDENT AND CEO AND MANAGEMENT TEAM LOCATED IN ARLINGTON, VIRGINIA.

MARY MARTHA FORTNEY
President and CEO

JENNIFER CHAMPAGNE
Vice President, Regulatory Development and Government Relations

TAMMY GENTILINI
State Programs Coordinator

SARAH FEIGHERY
Director, Member Services

O’NEAL ISOM, JR.
Director, Administrative Services and Board Relations

BRIAN KNIGHT
General Counsel

BARRBARA POGUE
Senior Vice President, Corporate Affairs and Accreditation

ISAIDA WOO
Vice President, Education

A PEAK AT NASCUS’ 2012 TWEETS!

NASCUS in talks with CFPB today about state regulator input on future CFPB rulemaking.

NASCUS traveling to Dallas today for next week’s Annual NASCUS/CUNA BSA Conference. Looking forward to seeing close to 300 attendees.

NASCUS Executive Officers meet with Presidential Personnel Office today on importance of state representation on NCUA Board.

NASCUS Legislative and Regulatory Affairs Committee meeting today to talk 2013 projects/goals. Thanks to our dedicated committee members!

NASCUS visiting several states for directors college series in 2013. Let us know if you would like us to bring this event to your state!

NASCUS recommends NCUA look at more than just size when considering relief - to see our comment letter visit http://nascus.org.

FOLLOW US ON TWITTER

You can now find NASCUS on Twitter by following @TheNASCUS.

NASCUS has joined the social media network Twitter in order to take advantage of information sharing opportunities with the credit union community.